



April 27, 2020

Subject: Report of the AGM 2020 resolution
Attn: President
The Stock Exchange of Thailand

The Annual General Meeting of Shareholders 2020 ("AGM") of Eason Paint Public Company Limited ("Company") dated on April 27, 2020 at 10.00 – 11.00 hr, there were 36 shareholders, by 28 in persons, 27,363,634 shares, and 8 proxies, 226,392,912 shares, representing of 253,756,546 shares or 44.77% of the total issued shares of company. The company would like to report the resolutions of the AGM 2020 as follow :

1. Resolved that the Minutes of the AGM 2019 dated on April 26, 2019.

| | | | | |
|----------------|-------------|------|----|---------|
| Approved by | 253,751,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | | |

2. Resolved that the Annual Report on the company's operating result and the Directors' Report for the year 2019.

| | | | | |
|----------------|-------------|------|----|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | | |

3. Resolved that the audited balance sheet and profit and loss statements ending December 31, 2019 which were audited by the auditor and approved by the meeting of the Board of Directors.

| | | | | |
|----------------|-------------|------|----|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | | |



4. Resolved that the omission of allocation of net profit for the fiscal year end 2019 dated on December 31, 2019 as a legal reserve, and the omission of dividend payment due to the company's operating performance has incurred a net loss at the amounts of 10,715,347.46 baht

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | Not constituted as vote | |

5. Resolved that 3 directors retired by rotation to be the directors of the company for another term.

- 1) Mr. Sanan Eksangkul (Director)

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,736,588 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | 19,855 | Vote | Not constituted as vote | |

- 2) Mrs. Pismai Boonyakiat (Independent Director)

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | Not constituted as vote | |

- 3) Ms. Thipawan Uthaisang (Independent Director)

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,725,947 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | 30,496 | Vote | Not constituted as vote | |

6. Resolved that the remuneration of directors for 2020 not over than 2.5 million baht. The amount of remuneration excludes the salary of the directors who responsible for executive officer.

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 241,078,170 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | 12,678,273 | Vote | Not constituted as vote | |



7. Resolved that the appointment of the auditor for the fiscal year 2020 as follow;

| No. | Name | Certified | |
|-----|----------------------------|----------------|----|
| | | Public Account | |
| 1. | Ms. Sulalit Ardsawang | 7517 | or |
| 2. | Ms. Nannapat Wanansomboon | 7793 | or |
| 3. | Mr. Piradej Pongsathiensak | 4752 | or |
| 4. | Ms. Soraya Tintasuwan | 8658 | |

from Dharmniti Auditing Company Limited by one of above name list to be the auditor for the company. The annual audit fee will be in the total not over than 925,000 Baht.

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | Not constituted as vote | |

8. Resolved that the change of Company's name, Memorandum of association, Articles of association and Company's seal.

| | | | | |
|----------------|-------------|------|-------------------------|---------|
| Approved by | 253,756,443 | Vote | or | 100.00% |
| Disapproved by | - | Vote | or | 0.00% |
| Abstained by | - | Vote | Not constituted as vote | |

There were 29 shareholders, 239,517,102 shares or 42.26%, by 23 in persons, 21,387,129 shares, and 6 proxies, representing of 218,129,973 shares when the AGM 2020 started. The numbers of shareholder increased while the meeting was on progress, there were 36 shareholders, representing of 253,756,546 shares or 44.77%, by 28 in persons, 27,363,634 shares, and 8 proxies, 226,392,912 shares.

Please be informed accordingly

Yours sincerely,

(Mr. Nathapol Eksangkul)

Vice President